Lease management

Monetary

5 Reasons Your Organization Needs Lease Management Software

Lease management software helps finance teams organize, track, and review lease contracts in a central repository, enabling better and more efficient collaboration and analysis.

Technology enables local government, higher education, and healthcare organizations to operate more efficiently, make more informed decisions, and focus on higher value work. Now with the Governmental Accounting Standards Board (GASB) pushing out new standards to improve financial reporting, technology is playing a huge role in helping organizations navigate the complexities and requirements of standards such as **GASB 87**, as well as become and stay compliant.

How it can help your finance team

1

Improve accuracy

Traditionally, finance teams have leaned on spreadsheet programs like Microsoft Excel to keep up with their leases. Lease management software provides a single source of truth for your data and makes it easy for internal and external team members to work together and share information.

2

Increase collaboration

Lease management software ensures everyone is working with the latest and greatest data and eliminates unnecessary confusion caused by scattered and piecemeal document storage. As a result, internal and external workflows are more efficient, contain fewer errors, and create more opportunities for creative, high-value, and strategic thinking and problem solving.

3

Boost efficiency

The right lease management solution will help organizations reduce stress and boost efficiency by streamlining the management and implementation of new and changing accounting standards.

4

Access better tools

Teams need consistent and accurate reporting capabilities to provide insight and visibility into their lease portfolios. Lease management software makes it easier for teams to track and report lease payments, manage milestones and deadlines, prepare comprehensive standalone reports, and generate schedules and organize information for their year-end audit.

5

Make compliance easier

Lease management software helps organizations implement and maintain compliance with GASB 87 by automating time-consuming processes and eliminating manual data entry. Rest assured knowing that your software will be equipped to handle future accounting changes as well.

How Monetary can help

Monetary helps teams effectively manage their debt and leases in the cloud, driving efficiency, collaboration, transparency, and informed decision-making within their organizations. To learn more about Monetary and see the platform in action, schedule a demo today.

Why Monetary

- **Cloud based** platform
- **2,000+** customers
- **SSO** Single sign-on functionality
- **SOC 1 & 2** data integrity and security compliance

Get in Touch

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